

BUDGET AND APPROPRIATION ORDINANCE

STATE OF ILLINOIS)
)
COUNTY OF SANGAMON)

The undersigned, R. Beverly Peters, Secretary of the Springfield Airport Authority of Sangamon County, Illinois, hereby certifies that annexed hereto is a complete, true, and correct copy of the Budget and Appropriation Ordinance for the fiscal year ending June 30, 2023, duly adopted by the Board of Commissioners of said Authority at a Regular meeting of the Board held on July 19, 2022.

R. Beverly Peters, Secretary
Springfield Airport Authority

To: Sangamon County Clerk

In accordance with 35 ILCS 200/18-50 of the Illinois Compiled Statutes, I hereby certify that the appropriate portions of pages 4, 5, 13, 14, 15, 17, 18, 19, 20, 21, 22, 23, 24, 25, and 26 of the attached "Budget & Appropriation Ordinance for Fiscal Year Ending June 30, 2023," are an estimate of the revenues, by source, anticipated to be received by the Springfield Airport Authority in the July 1, 2022, through June 30, 2023, fiscal year.

Kenneth Boyle, Deputy Executive Director
Springfield Airport Authority

**SPRINGFIELD AIRPORT AUTHORITY
BUDGET & APPROPRIATION ORDINANCE
FOR FISCAL YEAR ENDING
June 30, 2023**

<u>1. CASH ON HAND</u>		<u>6/30/2022</u>	
Operations & Maintenance - Checking, Payroll, PSC & Cr/Dr Card Clearing			311,475
Operations & Maintenance - VRP, ARC, EFT Clearing & Debt Service Res, Petty Cash			895,713
Capital Improvement			47,000
OMC Reserve			6,238,861
General Obligation Bonds			20,675
Passenger Facility Charges			277,051
Workers' Comp & PEB Compliance			1,164,267
Property Taxes			1,781,776
			10,736,818
<u>2. ENCUMBRANCES</u>		<u>6/30/2022</u>	
Capital Improvement - Net Encumbrance			2,000
Passenger Facility Charges - Net Encumbrance			0
			2,000
<u>3. TRANSFERS</u>		<u>7/1/22-6/30/23</u>	
Operations & Maintenance			(311,475)
Capital Improvement			311,475
			0
<u>4. REVISED & AVAILABLE CASH</u>		<u>6/30/2022</u>	
Operations & Maintenance - Checking, Payroll, PSC & Cr/Dr Card Clearing			0
Operations & Maintenance - VRP, ARC, EFT Clearing & Debt Service Res, Petty Cash			895,713
Capital Improvement			47,000
OMC Reserve			6,238,861
General Obligation Bonds			20,675
Passenger Facility Charges			277,051
Workers' Comp & PEB Compliance			1,164,267
Property Taxes			1,781,776
			10,425,343
<u>5. ESTIMATED RECEIPTS</u>		<u>7/1/22-6/30/23</u>	
Operations & Maintenance - Checking, Payroll, PSC & Cr/Dr Card Clearing			8,158,377
Operations & Maintenance - VRP, ARC, EFT Clearing & Debt Service Res, Petty Cash			265,944
Capital Improvement			14,275,840
OMC Reserve			8,000
General Obligation Bonds			399,053
Passenger Facility Charges			324,499
Workers' Comp & PEB Compliance			76,000
Property Taxes			3,039,463
			26,547,176
<u>6. ESTIMATED EXPENDITURES</u>		<u>7/1/22-6/30/23</u>	
Operations & Maintenance - Checking, Payroll, PSC & Cr/Dr Card Clearing			(7,871,663)
Operations & Maintenance - VRP, ARC, EFT Clearing & Debt Service Res, Petty Cash			(169,232)
Capital Improvement			(14,320,651)
OMC Reserve			0
General Obligation Bonds			(397,835)
Passenger Facility Charges			(992,308)
Workers' Comp & PEB Compliance			(50,000)
Property Taxes			(3,037,928)
			(26,839,617)
<u>7. ESTIMATED CASH ON HAND</u>		<u>6/30/2023</u>	
Operations & Maintenance - Checking, Payroll, PSC & Cr/Dr Card Clearing			286,714
Operations & Maintenance - VRP, ARC, EFT Clearing & Debt Service Res, Petty Cash			992,425
Capital Improvement			4,189
OMC Reserve			6,246,861
General Obligation Bonds			21,893
Passenger Facility Charges			14,276
Workers' Comp & PEB Compliance			1,190,267
Property Taxes			1,378,512
			10,135,137

OPERATIONS & MAINTENANCE
Checking, Payroll, PSC & Cr/Dr Card Clearing
FISCAL YEAR 2023

Beginning Balance 7/1/22	311,475
Transfer to Capital Improvement	(311,475)
Revised & Available Cash at 7/1/22	0
	FY23
	BUDGET
	<hr/>
<u>Estimated Revenues</u>	
Airlines	
Charter/Air Taxi	9,000
American Airline	190,000
United Airline	173,000
Allegiant	35,000
Total	<hr/> 407,000
Fixed Base Operations	
Standard Aero / Garrett	1,189,000
Stellar	375,000
Total	<hr/> 1,564,000
Government	
FAA-FSDO & SFA	81,000
FAA-System Support Center	47,500
TSA	92,000
Total	<hr/> 220,500
Terminal	
IL Dept of Military Affairs	76,500
Advertising	9,000
Moss, Johnson	6,500
Carbon Dynamics	22,000
Subway	7,000
Other	0
Total	<hr/> 121,000
Car Rentals	
Hertz	45,000
Avis	130,000
Budget	95,000
Enterprise	142,000
Total	<hr/> 412,000
East Quadrant	
U OF I Extension	85,000
Ground Rent	37,000
Lincoln Land Community College	114,000
Hangar 6	52,000
Other	50,000
Total	<hr/> 338,000

**FY23
BUDGET**

Other Tenants

IL Div of Aeronautics	165,000
Nelson Oil	1,500
Residential	194,000
T-Hangars - South Quadrant	557,000
Other	77,000
Total	<u>994,500</u>

Non-Tenants

Taxes - General	2,076,241
Taxes - IMRF & FICA	497,286
Farm	141,000
Interest	20,000
Taxes - Replacement	599,000
Miscellaneous	15,000
Fuel	200,000
Access Control ID Card	5,000
Air Service Grant	0
Total	<u>3,553,527</u>

Passenger Services

PSC	<u>547,850</u>
Total	547,850

TOTAL 8,158,377

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
ADMINISTRATION**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
<u>Personnel</u>			
Compensation	667,686		667,686
Overtime	2,500		2,500
Separation Pay	0		0
Merit Pay	5,191		5,191
IMRF	37,200	49,719 A	(12,519)
IMRF - Additional	12,519		
Social Security	45,093	45,093 B	0
Employee Insurance	95,976		95,976
Post Employment Benefits	243		243
Training	20,250		20,250
Education	1,950		1,950
Official Business	300		300
Board Expenses	400		400
Subtotal	889,307		
<u>Services</u>			
Legal & Litigation	113,000		113,000
Audit & Accounting Services	32,600	30,905 C	1,695
Computer Services	64,264		64,264
Engineering & Architectural	2,500		2,500
Professional Services	2,000		2,000
Insurance	94,968	92,714 D	2,254
Dues & Subscriptions	11,093		11,093
Telephones	8,300		8,300
Property Taxes	77,004		77,004
Equipment Rental/Maintenance	3,750		3,750
Miscellaneous	9,250		9,250
Subtotal	418,729		
<u>Materials & Supplies</u>			
Security System	14,731		14,731
Office Supplies	8,350		8,350
Software/Hardware & Peripherals	13,000		13,000
Printing	1,650		1,650
Postage	3,550		3,550
Fuel	15,000		15,000
Miscellaneous	1,750		1,750
Subtotal	58,031		
<u>Equipment</u>			
Office Furniture	2,000		2,000
Interest - FBO Rehab Loan	118,501		118,501
Interest - SE Quad (UCB)	29,561		29,561
Interest - Solar Array	75,975		75,975
Interest - StandardAero	15,198		15,198
Debt Service Expense - FBO Rehab	194,719		194,719
Debt Service Expense - SE Quad	232,432		232,432
Debt Service Expense - Solar Array	196,020		196,020
Debt Service Expense - StandardAero	35,782		35,782
Subtotal	900,188		
DEPARTMENT TOTAL	2,266,255	218,431	2,035,306

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
MAINTENANCE**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
<u>Personnel</u>			
Compensation	894,797	894,797 E	0
Overtime	70,019		70,019
Pension Fund	50,835		50,835
Separation Pay	81,200		81,200
Merit Pay	2,450		2,450
IMRF	68,261	87,045 A	(18,784)
IMRF - Additional	18,784		
Social Security	82,430	82,430 B	0
Employee Insurance	150,768		150,768
Post Employment Benefits	9,684		9,684
Training	15,990		15,990
Education	33,300		33,300
Uniforms	3,375		3,375
Subtotal	1,481,893		
<u>Services</u>			
Telephones	8,254		8,254
Electrical Service	365,380		365,380
Gas Service	59,550		59,550
Water & Sewer	21,590		21,590
Equipment Rental	9,460		9,460
Disposal Service	8,403		8,403
Vehicle Repairs	11,020		11,020
Electric Repairs	17,200		17,200
HVAC	10,400		10,400
Plumbing Repairs	6,746		6,746
Radio Repairs	624		624
Elevator/Escalator	5,661		5,661
Signage	23,710		23,710
Roof Repairs	3,000		3,000
Residential Rental Property	10,500		10,500
Commercial Rental Property	1,250		1,250
Miscellaneous	39,425		39,425
Subtotal	602,173		
<u>Materials & Supplies</u>			
Office Supplies	750		750
Fuel & Oil For Vehicles	100,796		100,796
Fuel Parts & Equipment	10,960		10,960
Asphalt/Concrete/Stone	28,965		28,965
Landscape Materials	2,074		2,074
Chemicals	125,051		125,051
Vehicle Parts	89,555		89,555
Vehicle Replacement	255,444		255,444
Electric Parts	35,074		35,074
HVAC Parts	12,715		12,715
Plumbing Parts	5,105		5,105
Hardware	8,605		8,605
Paint	83,172		83,172
Hand Tools	2,540		2,540
Janitorial Supplies	350		350
Safety Supplies	1,176		1,176
Residential Rental Property	8,825		8,825
Commercial Rental Property	18,300		18,300
Miscellaneous	250		250
Subtotal	789,707		
<u>Equipment</u>			
Office Furniture	318		318
Groundskeeping	0		0
Radio Equipment	4,420		4,420
Special Tools	4,830		4,830
Subtotal	9,568		
DEPARTMENT TOTAL	2,883,342	1,064,272	1,800,285

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
CUSTODIAL**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
<u>Personnel</u>			
Compensation	397,175	397,175 E	0
Overtime	9,080		9,080
Separation Pay	0		0
Holiday Pay	5,851		5,851
Merit Pay	882		882
IMRF	25,920	34,413 A	(8,493)
IMRF - Additional	8,493		
Social Security	30,743	30,743 B	0
Employee Insurance	57,036		57,036
Post Employment Benefits	3,274		3,274
Training	0		0
Education	0		0
Uniforms	1,600		1,600
Subtotal	540,054		
<u>Services</u>			
Telephone	2,172		2,172
Equip. Rental/Maint.	650		650
Comm. Equipment & Repair	248		248
Other Maintenance Repairs	3,224		3,224
Miscellaneous Services	4,500		4,500
Subtotal	10,794		
<u>Materials & Supplies</u>			
Hardware	950		950
Signage	1,125		1,125
Paint	2,426		2,426
Janitorial Supplies	39,066		39,066
Safety Supplies	75		75
Miscellaneous	12,052		12,052
Subtotal	55,694		
<u>Equipment</u>			
Furniture	0		0
Custodial	1,150		1,150
Subtotal	1,150		
DEPARTMENT TOTAL	607,692	462,331	136,868

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
PUBLIC SAFETY**

	<u>Budget</u>	<u>To Be Paid By Taxation</u>	<u>To Be Paid By Sources Other Than Taxation</u>
<u>Personnel</u>			
Compensation	543,182	373,935 E	169,247
Overtime	16,023		16,023
Holiday Pay	52,819		52,819
Separation Pay	0		0
Merit Pay	5,733		5,733
IMRF	37,682	48,894 A	(11,212)
IMRF - Additional	11,212		
Social Security	40,288	40,288 B	0
Employee Insurance	87,372		87,372
Post Employment Benefits	4,898		4,898
Training	55,650		55,650
Education	700		700
Official Business	2,000		2,000
Uniforms	21,300		21,300
Subtotal	<u>878,859</u>		
<u>Services</u>			
Professional Services	14,700		14,700
Dues & Subscriptions	2,800		2,800
Telephones	8,544		8,544
Security Improvements	3,400		3,400
Communications/Equipment/Repair	2,800		2,800
Miscellaneous Services	13,290		13,290
Subtotal	<u>45,534</u>		
<u>Materials & Supplies</u>			
Office Supplies	7,210		7,210
Fuel	38,350		38,350
Rescue/Safety	37,400		37,400
Identification	25,170		25,170
Miscellaneous	4,950		4,950
Subtotal	<u>113,080</u>		
<u>Equipment</u>			
Radios	5,320		5,320
	<u>5,320</u>		
DEPARTMENT TOTAL	1,042,792	463,117	568,464

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
MARKETING & PUBLIC RELATIONS**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
<u>Personnel</u>			
Subtotal	0		0
<u>Services</u>			
Air Service Program	0		0
Incentives	25,000		25,000
Professional Services	61,500		61,500
Dues & Subscriptions	27,650		27,650
Advertising	212,500		212,500
Telephones	3,480		3,480
Miscellaneous	0		0
Subtotal	330,130		
<u>Materials & Supplies</u>			
Printing	10,000		10,000
Postage	0		0
Promotions	19,000		19,000
Staff Development	875		875
Miscellaneous	500		500
Subtotal	30,375		
<u>Equipment</u>			
Furniture	0		0
Electronic Equipment	5,000		5,000
Subtotal	5,000		
DEPARTMENT TOTAL	365,505	0	365,505

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
PASSENGER SERVICES**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
<u>Personnel</u>			
Compensation	434,148		434,148
Overtime	13,342		13,342
Separation Pay	30,000		30,000
Holiday Pay	9,580		9,580
Merit Pay	882		882
Temporary Employees	0		0
IMRF	22,854	77,739 A	(54,885)
IMRF - Additional	6,611		
Social Security	36,450	922 B	35,528
Employee Insurance	60,708		60,708
Post Employment Benefits	3,089		3,089
Training	2,000		2,000
Education	0		0
Uniforms	4,250		4,250
Subtotal	623,914		
<u>Services</u>			
Professional Services	0		0
Insurance	13,376		13,376
Dues/Subscriptions	0		0
Telephones	6,000		6,000
Equip Rental/Maintenance	8,300		8,300
Communications Equipment/Repair	800		800
Miscellaneous	5,600		5,600
Subtotal	34,076		
<u>Materials & Supplies</u>			
Office Supplies	1,000		1,000
Fuel	9,615		9,615
Chemicals	25,000		25,000
Vehicle Parts	5,695		5,695
Hand Tools	200		200
Janitorial Supplies	0		0
Safety Supplies	400		400
Liquor	500		500
Merchandise	500		500
Charter	0		0
Supplies - Sky Club	2,670		2,670
Miscellaneous	2,507		2,507
Subtotal	48,087		
<u>Equipment</u>			
Equipment	0		0
Radios	0		0
Subtotal	0		
DEPARTMENT TOTAL	706,077	78,661	620,805

**OPERATIONS & MAINTENANCE
ESTIMATED EXPENDITURES
CONTINGENCIES**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
		0	0
Total	7,871,663	2,286,812	5,527,233
Estimated Ending Balance 6/30/23	0		

**To Be Paid By Taxation Column
July 2021 Levy As Extended
Received in Calendar 2022 For FY 2023 Budget**

A = IMRF Levy	297,810
B = Social Security Levy/Medicare Levy	199,476
C = Audit Levy	30,905
D = Insurance Levy	92,714
E = General Levy (portion not used for Capital Improvement - other than Insurance, Audit & IMRF/FICA)	1,665,907 *
Total of General Levy used for Operations & Maintenance (this page above)	2,286,812
Total of General Levy used for Capital Improvement (page 16)	286,714 *
Total of Levy used for 2017 G.O. Bond principal and interest (page 20)	398,953
Total Levy in July 2017 (as subsequently extended)	2,972,479

* Totals \$1,952,621 and equals the General Levy extended amount - prorated between E and Capital Improvement based on levied amounts for each (1,665,907 + 286,714 = 1,952,621)

Operations & Maintenance
VRP, EFT Clearing, Debt Service Reserve & Petty Cash
FISCAL YEAR 2023

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	895,713 *		
+ Estimated Revenues			
VRP - budgeted in 4340 01-02	+	255,444	
PSC	+	5,000	
Credit & Debit Card Clearing	+	5,500	
- Estimated Expenditures			
EFT Clearing - 6/30/22 balance (except interest) - to Cap Imp	-	0	
Transfer to Cap Imp for Vehicle Purchases	-	169,232	
Estimated Ending Balance 6/30/23	992,425		

*VRP	736,627
EFT	1,163
DSR	156,823
PC	1,100

**CAPITAL IMPROVEMENT
FISCAL YEAR 2023**

Beginning Balance 07/01/22	47,000
Transfer from Operations & Maintenance	311,475

BUDGET

REVENUE ENCUMBRANCES AT 6/30/22

FBO Facilities, GA Terminal, Hangar Improvements	292,000
Terminal ADA/Capacity Improvements, Phase IV	171,622
Upgrade Perimeter Fence & Drainage Improvements Phase IV	242,641
Rehab public Safety Building Design, Phase I	98,650
2,500 Gallon De-Icer Trailer	73,000
Remove Runway 18/36, Phase I	649,000
Remove Runway 18/36, Phase II	802,000
	2,328,913

EXPENDITURE ENCUMBRANCES AT 6/30/22

FBO Facilities, GA Terminal, Hangar Improvements	(292,000)
Terminal ADA/Capacity Improvements, Phase IV	(171,622)
Upgrade Perimeter Fence & Drainage Improvements Phase IV	(242,641)
Rehab Public Safety Building, Phase I	(98,650)
2,500 Gallon De-Icer Trailer	(73,000)
Remove Runway 18/36, Phase I	(649,000)
Remove Runway 18/36, Phase II	(800,000)
	(2,326,913)

Capital Improvement
ESTIMATED REVENUES

Airfield

Remove Runway 18/36 & Extend Taxiways, Phase III 8,000,000

Buildings / General Aviation Development

Rehabilitate Public Safety Building, Phase II - Replace Building Generator 850,000

Terminal

Terminal Escalator Removal and Elevator Rehab Project 234,000

Update Terminal FIDS 30,000

Land Development/Compatibility

Rehab N. Airport Parking Lot and N. Airport Roadways 3,060,000

Equipment

Acquire SRE High Speed Runway Broom/Front End Loader 1,232,419

Security System Updates 175,000

Acquire One Ton Truck 71,832

Acquire Zero Turn Mower 24,400

Other

Property Taxes 286,714

TOTAL

13,964,365

Transfer from PFC #8 for Terminal Escalator Removal and Elevator Rehab Project 234

Transfer from PFC #7 for Terminal FIDS 30

Transfer from PFC #6 for Security System Updates 175

**CAPITAL IMPROVEMENT
ESTIMATED EXPENDITURES**

	<u>Budget</u>	<u>To Be Paid By Taxation</u>	<u>To Be Paid By Sources Other Than Taxation</u>
<u>Airfield</u>			
Remove Runway 18/36 & Extend Taxiways, Phase III	8,000,000		8,000,000
<u>Buildings/General Aviation Development</u>			
Commercial Property Painting and Roofing	65,000		65,000
Rehabilitate Public Safety Building, Phase II - Replace Building Generator	850,000	286,714	563,286
<u>Terminal</u>			
Terminal Escalator Removal and Elevator Rehab	234,000		234,000
Update Terminal FIDS	30,000		30,000
<u>Land Development/Compatibility</u>			
Rehab N. Airport Parking Lot and N. Airport Roadways	3,400,000		3,400,000
Commerce Park/Land Development	20,000		20,000
<u>Equipment</u>			
Acquire UTV	23,000		23,000
Acquire SRE High Speed Runway Broom/Front End Loader	1,232,419		1,232,419
Security System Updates	175,000		175,000
Acquire One Ton Truck	71,832		71,832
Acquire Zero Turn Mower	24,400		24,400
<u>Other</u>			
Contingencies	20,000		20,000
2023 Pavement Maintenance Program	175,000		175,000
			0
TOTAL	<u>14,320,651</u>	<u>286,714</u>	<u>14,033,937</u>
Estimated Ending Balance 6/30/23	4,189		

**OMC RESERVE (Operations, Maintenance and Capital)
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	6,238,861		
	+ 0		
	6,238,861		
+ Estimated Revenues			
Interest	+ 8,000		
Loan From Property Taxes - to balance to zero	+ 0		
- Estimated Expenditures			
Loan to Capital Improvement	- 0 *		
Estimated Ending Balance 6/30/23	6,246,861		

**2017 G.O. BONDS
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
<u>Bond Fund</u>			
Beginning Balance 7/1/22	20,675		
+ Estimated Revenues			
Taxes levied in 7/2021 (amount extended)	+	398,953	
Interest	+	100	
- Estimated Expenditures			
Principal & Interest	-	397,835	397,835
Estimated Ending Balance 6/30/23	21,893		

**PFC #2
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	12,224		
+ Estimated Revenues Interest	+ 100		
Estimated Ending Balance 6/30/23	12,324		

* Being held for acquisition of Parcel 9-4-P

**PFC #3
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	470		
+ Estimated Revenues			
Interest	+	0	
	0		
- Estimated Expenditures			
	-	0	
Estimated Ending Balance 6/30/23	470		

**PFC #4
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	26,895		
Transfer To PFC #8 and Balance Zero at 6/30/23	- 26,895		
Revised & Available Cash On Hand 7/1/22	0		
Estimated Ending Balance 6/30/22	0		

**PFC #6
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	762		
+ Revenues Encumbered at 6/30/22			
	+		
	+		
	+		
- Expenditures Encumbered at 6/30/22			
	-		
	-		
	-		
Revised & Available Cash on Hand 7/1/22	762		
+ Transfer from PFC #8	+ 575,000		
+ Estimated Revenues			
Interest	+ 100		
- Estimated Expenditures			
Security System Updates	- 175,000		
Remove Runway 18/36, Phase III	- 400,000		
Estimated Ending Balance 6/30/23	862		

**PFC #7
FISCAL YEAR 2023**

	<u>Budget</u>	<u>To Be Paid By Taxation</u>	<u>To Be Paid By Sources Other Than Taxation</u>
Beginning Balance 7/1/22	235		
- Expenditures Encumbered at 6/30/22			
Revised & Available Cash On Hand 7/1/22	235		
- Revenues Encumbered at 6/30/22			
+ Estimated Revenues			
Interest Income	+	100	
Transfer From PFC #8	+	<u>30,000</u>	
		30,335	
- Estimated Expenditures			
Update Terminal FIDS	-	0	
	-	30,000	
	-	<u>30,000</u>	
Estimated Ending Balance 6/30/23	570		

**PFC #8
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	236,465		
+ Revenues Encumbered at 6/30/22			
Terminal ADA Improvements, Phase IV	+ 171,622		
Upgrade Perimeter Fence & Drainage Improvements, Phase IV	+ 242,641		
Public Safety Building Design & Constructions	+ <u>98,650</u>		
	512,913		
- Expenditures Encumbered at 6/30/22			
Terminal ADA Improvements, Phase IV	- 171,622		
Upgrade Perimeter Fence & Drainage Improvements, Phase IV	- 242,641		
Public Safety Building Design & Constructions	- <u>98,650</u>		
	512,913		
+ Estimated Revenues			
PFC Receipts 7/1/22-6/30/23	+ 323,199		
Interest Income	+ 1,000		
Transfer From PFC #4 For PFC Closeout	+ 26,895		
Transfer From Property Taxes	+ <u>404,799</u>		
	755,893		
- Estimated Expenditures			
Rehabilitate Public Safety Building, Phase II	- 85,000		
Terminal Escalator Removal	- 234,000		
Acquire SRE Runway Broom	- 68,308		
Transfer to PFC #6	- 575,000		
Transfer to PFC #7	- <u>30,000</u>		
	992,308		
Estimated Ending Balance 6/30/23	50		

**WORKERS' COMP & PEB COMPLIANCE
FISCAL YEAR 2023**

	<u>Budget</u>	<u>To Be Paid By Taxation</u>	<u>To Be Paid By Sources Other Than Taxation</u>
Beginning Balance 7/1/22	1,164,267		
Revised & Available Cash on Hand 7/1/22	<u>1,164,267</u>		
+ Estimated Revenues			
From O&M - re WC & PEB	+ 75,000		
Interest	+ 1,000		
- Estimated Expenditures - To O&M To Pay			
For Workers Comp Claims - New Claims in FY23	<u>- 50,000</u>		75,000
Estimated Ending Balance 6/30/23	1,190,267		

**PROPERTY TAXES
FISCAL YEAR 2023**

	Budget	To Be Paid By Taxation	To Be Paid By Sources Other Than Taxation
Beginning Balance 7/1/22	1,781,776		
+ Estimated Revenues			
Interest	+	1,500	
2021 Taxes for FY22 - Extended (2,922,479) Less Actual Received in FY22 (1,524,095)	+	1,448,384	
Related Interest	+	35	
Farm - 2/3 of advance payment - from FY23 Budget (est 98,173 x 2/3)	+	65,449	
2023 Taxes For FY23 - But Received in FY22 - using amount received in FY22	+	1,524,095	
- Estimated Expenditures			
Taxes Paid to Subfunds - from above	-	2,972,479	
Return to O&M of Farm advance payment (2/3 of 98,173)	-	65,449	
Transfer to PFC #8	-	404,799	
 Estimated Ending Balance 6/30/23	 1,378,512		

**BUDGET
FISCAL YEAR 2023**

The Board of Commissioners of the Springfield Airport Authority hereby approves the expenditure of funds necessary for the acquisition of all line items as reflected in this FY2023 Budget & Appropriation Ordinance and provides the authorization to acquire the items contained therein.

PASSED THIS 19TH DAY OF JULY, 2022

APPROVED:

Frank J. Vala, Chair, Board of Commissioners

ATTEST:

R. Beverly Peters, Secretary

(SEAL)